

Sources of Funding for Business Growth

GRANT & LOAN SCHEMES	Eligible areas:	Criteria for grants/loans	Grant/Loan size	Project size	Lead time
Peak LEADER (part of Rural Development Fund for England) www.derbyshireeconomicpartnership.org.uk/rural-derbyshire/leader-in-the-peak/default.asp	All Derbyshire Dales and rural parts of High Peak and Staffs Moorlands	Less than 50 employees Farm productivity/diversification, micro & small business growth, rural services, culture & heritage, tourism and forestry. Mainly capital projects	£2.5k - £35k grant.	Projects costing £6.25k - £87.5k (40% grant funded)	
European Agricultural Fund for Rural Development (EAFRD) www.gov.uk/government/publications/rdpe-growth-programme	Derbyshire / Staffordshire	Less than 50 employees Mainly capital projects	Minimum grant £35k	Projects costing £87.5k + (40% grant funded)	Up to 12 months
D2 Energy Efficiency www.derby.gov.uk/d2ee	Derbyshire	SMEs who want to reduce costs by making energy efficiency savings.	Max grant £15k	Projects costing up to £23k (65% grant funded)	
D2 Enterprise Growth Fund www.derby.gov.uk/business/business-support-advice/degf	Derbyshire	Up to 250 employees Supply chain innovation (transport engineering) or general enterprise expansion and diversification. Mainly capital projects	Minimum grant £15k	Projects costing £50k + (30% grant funded)	3-6 months
D2N2 Digital Growth Programme 2016 -2019 http://www.ebusinessclub.biz/Technology-Grants	Derbyshire	Less than 250 FTE employees and either a turnover ≤ €50m or a balance sheet ≤ €43m	£2k - £16k	Projects costing £5k -£40k (40% grant funded)	
D2N2 Invest to Grow www.derby.ac.uk/investtogrow	Derbyshire	Up to 250 employees Business growth and job creation. Mainly capital projects	Minimum grant or loan £15k.	Project costing £50k + . (30% grant/loan)	3-6 months
NBV Grant for Enterprise (funded by ERDF) www.nbv.co.uk/grant-for-enterprise-form/	Derbyshire	Less than 50 employees Capital and revenue projects	£1k - £2.5k grant	Projects costing £4k - £10k (25% grant funded)	2-3 months
NBV Grant for New Business http://www.nbv.co.uk/start-up/grant-new-business/	Derbyshire	New businesses ready to start trading business to business	£1k - £2.5k	Projects costing £4k -£10k +	
Small Business Grant Scheme Funding & Finance - StokeStaffsLEP	Staffordshire	SMEs requiring capital grants to support growth. Aimed at priority sectors	£1.5k - £10k	Projects costing £3k - £20k (50% grant)	
Staffordshire Business Loan Fund Staffordshire Business Loan Fund - Staffordshire County Council	Staffordshire	Small businesses who have had difficulty accessing finance. Loans are repayable over a three year period and must support the expansion or development of a business	Loans of £10k to £50k		

Low Carbon Business Evolution Programme LCBEP - Staffordshire Business Environment Network	Staffordshire	SMEs to help reduce their carbon footprint and increase energy efficiency	Capital grants and revenue grants from £2k - £10k		
Stoke on Trent and Staffordshire Grants for Growth Funding & Finance - StokeStaffsLEP	Staffordshire	Companies requiring gap funding to cover capital and revenue investment to enable growth	Capital and revenue grants between £10k - £250k on	Minimum project costs £40k (intervention rate between 10% - 30%)	
SCR Growth Hub Local Enhancement Project www.scrgrowthhub.co.uk	Derbyshire Dales	SCR businesses with a proven desire to grow. Offers revenue funding for specialist support from advisors and consultants.	Up to £5k (min 1.5k)	Projects up to £10k (50% grant funded)	
SCR Business Investment Fund www.scrgrowthhub.co.uk	Derbyshire Dales	All business sizes. Business growth and job creation. Capital projects only / gap funding	Minimum grant £25k, no max	Projects costing £83.3k + (30% grant funded)	
SCR Exporting for Growth www.scrgrowthhub.co.uk	Derbyshire Dales	SMEs with export projects	Up to £5k (min 1k)	Projects up to £8.3k (max 60% grant)	
Better Broadband Subsidy Scheme https://basicbroadbandchecker.culture.gov.uk/	Countrywide	Businesses who cannot access an affordable broadband service with a speed of at least 2 Mb per second.	£350		
SFSY Connection Vouchers http://www.superfastsouthyorkshire.co.uk/vouchers	Derbyshire Dales	SMEs requiring high speed broadband connection	Up to £2.5k (min £0.5k)	Connection costs of between £1k and £5k (max 50%)	
SFSY Innovation Vouchers http://www.superfastsouthyorkshire.co.uk/vouchers	Derbyshire Dales	SMEs with the potential to introduce transformation innovations through better connectivity.	Grants of £2.5k - £12.5k	Project costs £5k - £24999	
SCR Skills Bank www.sheffieldcityregionskillsbank.co.uk	Derbyshire Dales	£17m 'Skills Bank' offers specialist advice & grants towards training support	Includes 40% to 80% grant for training costs		
Pedal Peak for Business http://www.peakdistrict.gov.uk/visiting/cycle/peak-district-cycle-friendly-places-fund	Derbyshire – see website for priority areas	For SMEs in the Visitor Economy wishing to grow the business by becoming more cyclist friendly	£1k min		
FEAST www.d2n2growthhub.co.uk/files/documents/61-1467990053.pdf	Derbyshire	Less than 50 employees Food and drink producers. Capital and revenue projects	£2.5k - £80k grant		